

**Income Tax I**  
**Prof. Jack Bogdanski**  
**Fall 2025**  
**First Week Reading Assignments**

**For our classes of August 25 and 27:**

**REQUIRED:** *Schmalbeck casebook*, pages 1–47, plus corresponding pages in student update memo (forthcoming)

**RECOMMENDED:** *Chirelstein handbook*, pages vii–viii, 1–7 (stopping, for now, before last paragraph on page 7)

**Order of discussion for first two classes (and casebook pages):**

Sources of federal tax law (28–31)

Computation of tax (1–15)

Basics of sales (5–7 (top))

Inflation adjustments (40–47)

Rate structure (32–39)

Benefits of tax deferral (15–17)

Tax policy (17–28 (top))