## Income Tax I Prof. Jack Bogdanski Fall 2024 First Week Reading Assignments

## For our classes of August 27 and 29:

**REQUIRED:** Schmalbeck casebook, pages 1–47, plus corresponding entry in student update memo

**RECOMMENDED:** Chirelstein handbook, pages vii—viii, 1–7 (stopping, for now, before last paragraph on page 7)

## Order of discussion for first two classes (and casebook pages):

Sources of federal tax law (28-31)

Computation of tax (1-15)

Basics of sales (5–7 (top))

Inflation adjustments (40–47)

Rate structure and gimmicks (32–39)

Benefits of tax deferral (15–17)

Tax policy (17–28 (top))