

Income Tax I
Prof. Jack Bogdanski
Fall 2023
First Week Reading Assignments

For our classes of August 28 and 30:

REQUIRED: *Schmalbeck casebook*, pages 1–47, plus corresponding pages in student update memo (forthcoming)

RECOMMENDED: *Chirelstein handbook*, pages vii–viii, 1–7 (stopping, for now, before last paragraph on page 7)

Order of discussion for first two classes (and casebook pages):

Sources of federal tax law (29–31)

Computation of tax (1–15)

Basics of sales (5–7 (top))

Inflation adjustments (42–47)

Rate structure and gimmicks (32–39)

Benefits of tax deferral (15–16)

Tax policy (17–28)