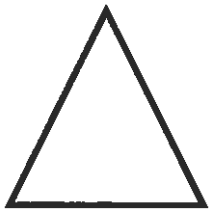
Exam Number 4637

Question 3

Exhibit A



	Assets			Liabilities	
	Basis	Value		Basis	Value
Cash	10	10		*Debt*	800
Land	800	1 million			
equip	100	600			
	910	1.6 m			
				Equity	
			C	810	10
			G	~~0~~	200
			H	100	600
Total Assets			Total Liabilities	910	1.6 m