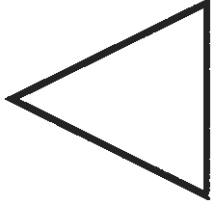


Exam Number 4039

Question 1

Exhibit B



<u>Assets</u>			<u>Liabilities</u>		
	<u>Basis</u>	<u>Value</u>		<u>Basis</u>	<u>Value</u>
STOCK	400k	500k		<u>Debt</u>	
BACKLOG	<u>180k</u>	450k			
				<u>Equity</u>	
			A	<u>380k</u>	475k
			B	200k	475k
Total Assets	580k	950k	Total Liabilities	580k	950k