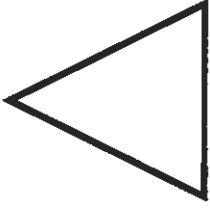


Exam Number 4139

Question 1

Exhibit A



	<u>Assets</u>		<u>Liabilities</u>	
	<u>Basis</u>	<u>Value</u>	<u>Basis</u>	<u>Value</u>
STOCK	400k	500k	Debt	
BACKLOG	200k	500k		
			Equity	
			A	500k
			B	500k
Total Assets	600k	1 mil.	Total Liabilities	1 mil.