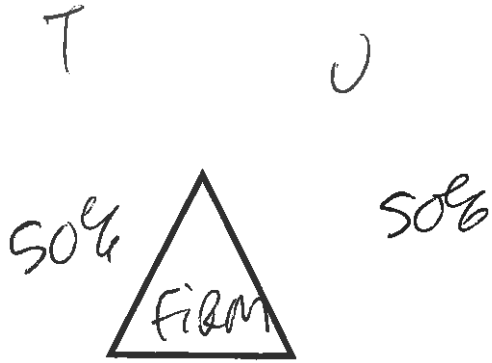
Exam Number 1685

Question 3

Exhibit B



	Assets			Liabilities	
	Basis	Value		Basis	Value
Cash	300	300		*Debt*	200
				Equity	
			T	150	80
			U	150	20
Total Assets	300	300	Total Liabilities	300	300

Balance w/ debt allocation