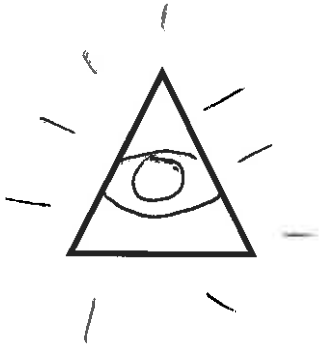
Exam Number 1556

Question Three

Exhibit B



	Assets			Liabilities	
	Basis	Value		Basis	Value
Cash	240K	240K		*Debt*	
			Debt (loan)	—	200K
				Equity	
			Tao	~~[illegible]~~ 88.5K	48.5K
			Umi	~~[illegible]~~ 151.5K	−8.5K
Total Assets	240K	240K	Total Liabilities	~~[illegible]~~ 240K	240K