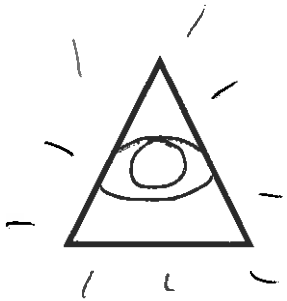
Exam Number 1556

Question Three

Exhibit A



	Assets			Liabilities	
	Basis	Value		Basis	Value
Cash	100K	100K		*Debt*	
				Equity	
			Tao	80K	80K
			Umi	20K	20K
Total Assets	100K	100K	Total Liabilities	100K	100K