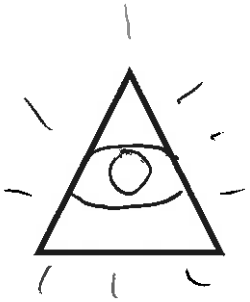
Exam Number 1556

Question Two

Exhibit A



	Assets			Liabilities	
	Basis	Value		Basis	Value
Cash	30K	30K		*Debt*	
Real Estate	140K	150K			
				Equity	
			Anna	85K	90K
			Chandra	85K	90K
Total Assets	170K	180K	Total Liabilities	170K	180K