Exam Number 1922

Question 1

Exhibit 2

	Assets			Liabilities	
	Basis	Value		Basis	Value
cash	770	770		Debt	300
metal	400	600			
PT Stock	120	1000K			
				Equity	
			K	630	690
			L	630	690
			~~M~~ J	330	690
Total Assets	1290	2370	Total Liabilities	1590	2370K