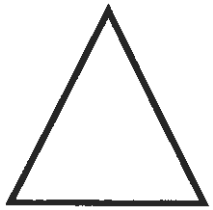
Exam Number 1666

Question 1

Exhibit C



	Assets			Liabilities	
	Basis	Value		Basis	Value
Cash	770	770		*Debt*	
Metal	400	600			300
Stock	120	1000			
				Equity	
			K	590	690
			L	590	690
			J	110	690
Total Assets	1290	2370	Total Liabilities	1290	2370