

Partnership Tax Spring 2018

Agenda for Last Three Weeks

Notes on Chapter 8

The material on disguised sales - another aspect of the drama caused by Section 707(a) of the Code - has the potential to take up too much of our limited time. You can stop reading Chapter 8 at page 270.

Key Problems in Chapters 9 to End

<i>Chapter</i>	<i>Page</i>	<i>Problems</i>
9	299	1
9	315	1-2
10	331	1-2
10	340	(a)-(c)
10	359	1-3
11	369	1-4
11	385	1, 3
13	445	(a)-(d)
13	447	1-3

Notes on Chapter 12

Voluntary partnership terminations (pages 397 to 402) are the most important part of Chapter 12. Partnership mergers (pages 403 to 421) are interesting, and you should skim that material, but it will not be on the final exam.

Be sure to skip completely pages 422 to 430, regarding partnership terminations forced by statute. Mercifully, that aspect of partnership tax law was repealed in December.