

## Partnership Tax

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### *Final exam*

Monday, May 1\*  
1:15 p.m.  
Room 2  
Three 1-hour essay questions  
Open book, open note  
Secure exam

### *Attendance rules*

Regular, punctual attendance is required. This means you may have no more than five absences, excused or unexcused. Exceeding this limit will result in a sanction, ranging from a reduction in your final grade to failing the course, depending on the circumstances. If you are more than 20 minutes late for a class, it will count as an absence for that class. Attendance will be taken at each class. Classes will be recorded if technology is available and working; a link to the recording of each class will be provided automatically to all students officially enrolled in the class.

### *Partnership Tax core topics*

- What is a “partnership” for federal income tax purposes?
- Formation of partnership
- Accounting for partnership operations
- Transactions between partnership and partner
- Sales of partnership interests
- Distributions
- Death of a partner