

Question 1 - 2023

1. Gifts (§§ 2501(a), 2503(a))	
2. – Annual Exclusion (§ 2503(b))	
3. – Deductions (§§ 2522-2524)	
4. Taxable Gifts	
5. Tentative Gift Tax (§§ 2502(a)(1), 2001(c))	
6. – Unified Credit (§§ 2505(a), 2010(c))	
7. Gift Tax	

Question 2 - 2024	
8. Gifts Current Year (§§ 2501(a), 2503(a))	
9. – Annual Exclusion (§ 2503(b))	
10. – Deductions (§§ 2522-2524)	
11. Taxable Gifts Current Year	
12. + Prior Year’s Taxable Gifts (§ 2504(a))	
13. Cumulative Taxable Gifts	
14. Tentative Gift Tax on Cumulative Taxable Gifts (Line 13) (§ 2502(a)(1))	
15. – Tentative Gift Tax on Prior Year’s Taxable Gifts (Line 12) (§ 2502(a)(2))	
16. Tentative Gift Tax	
17. Current Year’s Unified Credit (§§ 2505(a)(1), 2010(c))	
18. – Unified Credit Previously Used	
19. Unified Credit Allowable	
20. Gift Tax (Line 16 – Line 19)	

Question 3	
1. Gross Estate (§§ 2032-2044)	
2. – Deductions (§§ 2053-2058)	
3. Taxable Estate (§§ 2051, 2001(b)(1)(A))	
4. + Adjusted Taxable Gifts (\$ 2001(b)(1)(B))	
5. Tentative Estate Tax Base	
6. Tentative Estate Tax (\$ 2001(b)(1))	
7. – Tax on Lifetime Taxable Gifts at Date of Death Rates (\$ 2001(b)(2))	
8. Gross Estate Tax (\$ 2001(b))	
9. – Unified Credit & Other Credits (§§ 2010-2016)	
10. Estate Tax	

Question 4	
1. Gross Estate (§§ 2032-2044)	
2. – Deductions (§§ 2053-2058)	
3. Taxable Estate (§§ 2051, 2001(b)(1)(A))	
4. + Adjusted Taxable Gifts (§ 2001(b)(1)(B))	
5. Tentative Estate Tax Base	
6. Tentative Estate Tax (§ 2001(b)(1))	
7. – Tax on Lifetime Taxable Gifts at Date of Death Rates (§ 2001(b)(2))	
8. Gross Estate Tax (§ 2001(b))	
9. – Unified Credit & Other Credits (§§ 2010-2016)	
10. Estate Tax	

Question 5, Option a	
1. Gross Estate (§§ 2032-2044)	
2. – Deductions (§§ 2053-2056A)	
3. Taxable Estate (§ 2051)	
4. Gross Estate Tax (§ 2001(b))	
5. – Unified Credit & Other Credits (§§ 2010-2016)	
6. Estate Tax	

Question 5, Option b - Gift tax	
1. Taxable Gifts (§§ 2501(a), 2503(a))	
2. – Annual Exclusion (§ 2503(b))	
3. – Deductions (§§ 2522-2524)	
4. Taxable Gifts	
5. Tentative Gift Tax (§§ 2502(a)(1), 2001(c))	
6. – Unified Credit (§§ 2505(a), 2010(c))	
7. Gift Tax	

Question 5, Option b - Estate tax	
1. Gross Estate (§§ 2032-2044)	
2. – Deductions (§§ 2053-2058)	
3. Taxable Estate (§§ 2051, 2001(b)(1)(A))	
4. + Adjusted Taxable Gifts (§ 2001(b)(1)(B))	
5. Tentative Estate Tax Base	
6. Tentative Estate Tax (§ 2001(b)(1))	
7. – Tax on Lifetime Taxable Gifts at Date of Death Rates (§ 2001(b)(2))	
8. Gross Estate Tax (§ 2001(b))	
9. – Unified Credit & Other Credits (§§ 2010-2016)	
10. Estate Tax	

Total Tax, Option b (Gift Tax + Estate Tax):