

***Estate Tax***

IRC § 2001(a)  
IRC § 2051  
IRC § 2031(a)  
IRC § 2010

***Gift Tax***

IRC § 2501  
IRC § 2502(a)  
IRC § 2505

***Generation-Skipping-Transfer (GST) Tax***

IRC § 2601  
IRC § 2602

***Progressive Lifetime Taxes***

IRC § 2502(a)  
IRC § 2001(b)

***Unified Wealth Transfer Tax System***

IRC §§ 2502(a) and 2001(b)  
IRC §§ 2505(a) and 2010(c)

BUT...

- Gift tax base does not include the tax; estate tax base does
  - Law encourages lifetime gifts
- Gift tax annual exclusion - IRC § 2503(b) - currently, \$14,000
- At times in history (not now), different exemption levels for gift/estate taxes (e.g., '04-'09)